

**Lake Hills Wealth Management, LLC**  
**Client Relationship Summary | March 22, 2023**

Lake Hills Wealth Management, LLC is an investment advisor registered with the Securities and Exchange Commission (“SEC”). Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

***What investment services and advice can you provide me?***

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We offer investment advisory services to retail investors, which principally include discretionary asset management, financial planning/consulting, and qualified plan services. Our focus is on helping you develop and execute plans that are designed to build and preserve your wealth. Our discretionary authority to buy, sell, and otherwise transact in securities in your account(s) is granted in our advisory agreement and is only limited by your reasonable restrictions or our mutual ability to terminate the advisory agreement. Our advice is not limited to certain types of investments. We do not offer proprietary products. We generally require a minimum account size of \$1,000,000, subject to negotiation at our discretion. Regular monitoring of your account(s) is included as part of our standard advisory services, with formal reviews typically occurring at least annually. It is important that you keep us apprised of your financial situation so we can conduct more frequent reviews if necessary.

More detailed information about our services may be found in [Items 4 and 7 of our Form ADV Part 2A brochure](#) (which can be found at <https://adviserinfo.sec.gov/firm/brochure/286175>).

**Conversation Starters**

- “Given my financial situation, should I choose an investment advisory service? Why or why not?”
- “How will you choose investments to recommend to me?”
- “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

***What fees will I pay?***

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Retail investors will generally incur the following fees charged by us: asset-based fees for asset-management services, and fixed or hourly fees for financial planning/consulting services. Our asset-based fees are due and will be assessed on the first day of each month, based on the average daily balance of the prior month and will be calculated based on the following blended fee schedule as follows:

Annual Percentage (Paid monthly)	Portfolio Size (AUM)
1.00%	For the first amount up to \$1,000,000
0.80%	For the next amount from \$1,000,000 to \$2,999,999
0.60%	For the next amount from \$3,000,000 to 4,999,999
0.45%	For the next amount from \$5,000,000 to \$9,999,999
0.35%	For the next amount from \$10,000,000 to \$24,999,999
0.25%	For any amount \$25,000,000 and above

Fixed financial planning/consulting fees are based on the estimated time to deliver such financial planning services at an hourly rate of \$250 per hour, subject to a minimum annual fee of \$5,000. For so long as you have also engaged us to provide asset management services and maintain assets under our management of not less than \$1,000,000, the minimum annual fee of \$5,000 shall be deemed to be satisfied. In addition, retail investors will also generally incur the following fees and costs charged by third-parties: custodian fees, account maintenance fees, product expenses such as internal expense ratios, and transaction charges.

When we charge an asset-based fee, the more assets there are in your account(s), the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account(s). When we charge fixed or hourly fees based on the estimated time to deliver our services, we may have an incentive to incur additional time in rendering our services to increase the fee payable to us. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More detailed information about our fees and costs may be found in [Item 5 of our Form ADV Part 2A brochure](#).

**Conversation Starter**

“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

The custodian(s) we recommend provide us various products and services that are intended to directly benefit you, us, or both of us. To the extent a custodian provides us products or services that don't directly benefit you, this creates an incentive to recommend that custodian. To learn how we address this incentive, please refer to [Item 12 of our ADV Part 2A brochure](#).

We are under common control with Profits to Wealth, LLC ("PTW"), a professional development organization that provides group coaching and training sessions to professionals looking to further excel in their respective businesses. Clients of PTW pay a membership fee to PTW in consideration of such mastermind sessions. To the extent that you are also a client of PTW, this presents a conflict of interest since you will pay both advisory fees to us and membership fees to PTW.

**Conversation Starter**

"How might your conflicts of interest affect me, and how will you address them?"

More detailed information about our conflicts of interest may be found in [our Form ADV Part 2A brochure](#).

**How do your financial professionals make money?**

Our financial professionals are compensated based on a combination of salary, standard bonuses, and other compensation that is tied to the amount of assets they service or the amount of time incurred in advising you. They are not compensated based on the sale of a particular product and do not earn commissions.

**Do you or your financial professionals have a legal or disciplinary history?**

Yes. You may visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starter**

"As a financial professional, do you have any disciplinary history? For what type of conduct?"

**Additional Information**

You can find additional and up-to-date information about our investment advisory services and request a copy of the relationship summary by visiting <https://www.lakehillswm.com>, emailing at [support@lakehillswm.com](mailto:support@lakehillswm.com), or calling (512) 580-4740.

**Conversation Starter**

"Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"